

STATISTICAL NEWS



FBoS Release No: 106, 2023

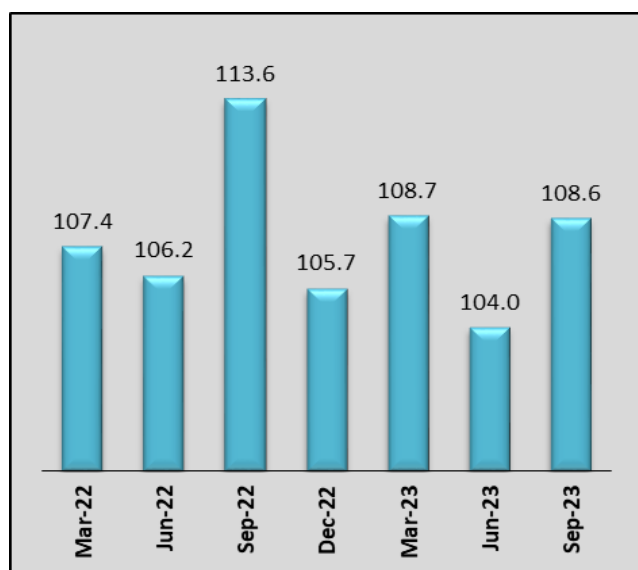
29th December 2023

INDUSTRIAL PRODUCTION INDEX [Base: Average 4 quarters 2014 = 100.0]

September Quarter 2023

The Industrial Production Index (IPI) is an economic indicator that measures production volume changes in the following industries; Mining and Quarrying, Manufacturing, Electricity and Water.

Graph 1: Industrial Production Index



Key Facts

The All Group Industrial Production Index (IPI) stood at 108.6 in the September Quarter of 2023.

The All Group Index declined by 4.4 percent when compared to the September Quarter of 2022.

The All Group Index increased by 4.4 percent when compared to June Quarter of 2023.

Chart 1: IPI September Quarter 2023 Percentage Change over Previous Quarter

The major index movements were as follows:

Major Increases



26.8% - Soft drinks, mineral water, yaqona and tobacco .



3.7% - Frozen poultry, meat & canned fish.



2.9% - Sugar confectionery, Starch products & animal feed .



2.4% - Cement, concrete & casting of metals.

Major Decreases



10.9% - Electricity.



4.8% - Footwear & leather products.



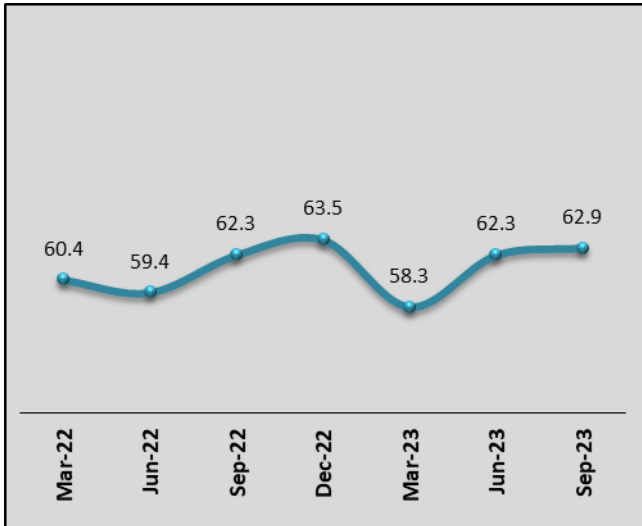
3.0% - Alcoholic spirits and beer.



2.1% - Dairy products & ice cream.

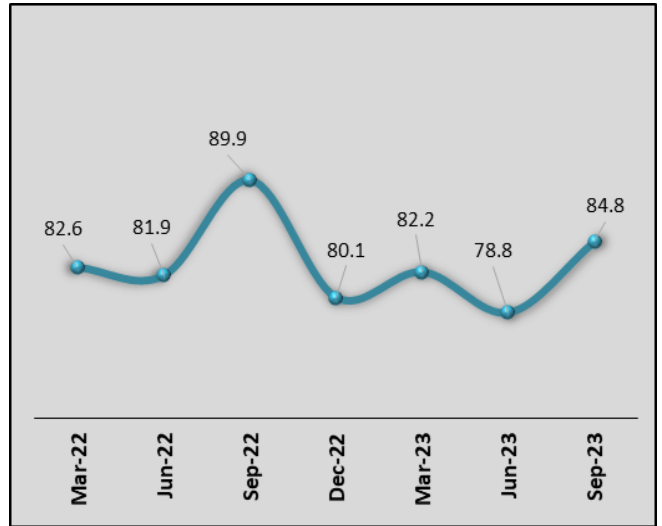
Industrial Highlights

Graph 2: Mining & Quarrying Index



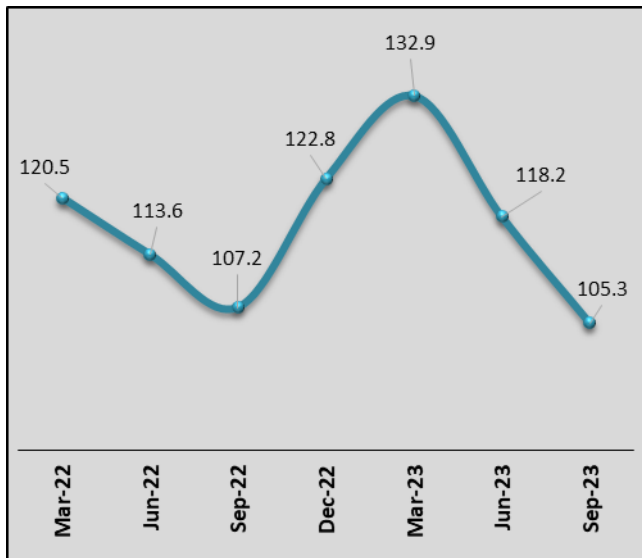
The mining & quarrying index stood at 62.9. The index showed an increase when compared to both the September quarter 2022 and June quarter 2023. Higher quality of ores extracted during the quarter led to the overall increase.

Graph 3: Manufacturing Index



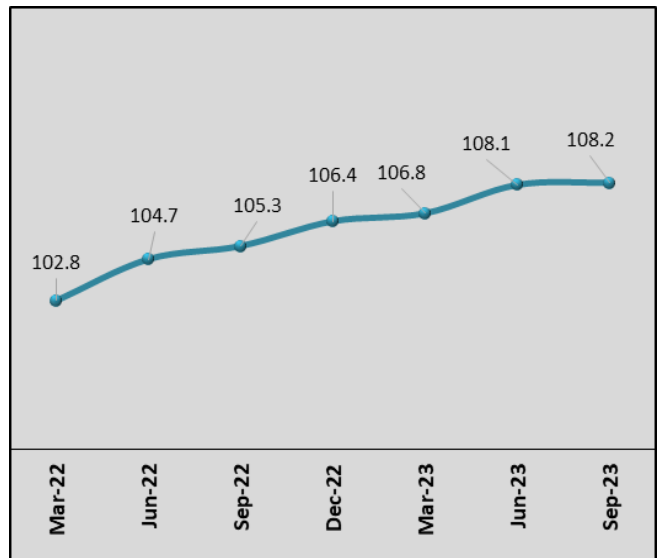
The manufacturing index stood at 84.8. The index showed a decline when compared to the September quarter 2022 and an increase when compared to the June quarter 2023. The increase in soft drinks, mineral water, yaqona & tobacco, frozen poultry, meat, canned fish, sugar confectionery, starch products, animal feed, cement, concrete and casting of metals led to the overall increase.

Graph 4: Electricity Index



The electricity index stood at 105.3. The index showed a decline when compared to both the September quarter 2022 and June quarter 2023. Lower electricity consumption led to the overall decline.

Graph 5: Water Index



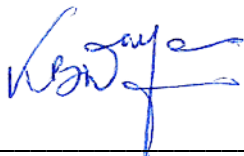
The water index stood at 108.2. The index showed an increase when compared to both the September quarter 2022 and June quarter 2023. The increase mentioned above is due to higher water usage.

Please find attached the following:

Table 1: Quarterly Industrial Production Index.

For further enquiries please contact Ms. Amelia Tawake on email atawake1@statsfiji.gov.fj or telephone 331 5822 (ext. 386 244) or direct line 323 0844.

The Industrial Production Index for Annual 2023 will be released on 28th March 2024.



Kemueli Naiqama [Mr]
Chief Executive – FBoS

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Table 1

Quarterly Industrial Production Index
[Base: Average 4 Quarters 2014 = 100.0]

FSIC	Commodities	Weights	Quarterly											
			2021				2022				2023			
			Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
07291/08101/08999	Mining & Quarrying	4.0	73.4	69.8	70.4	68.9	60.4	59.4	62.3	63.5	58.3	62.3	62.9	
10101/10102/10201	Frozen poultry/Meat/Canned Fish	5.1	149.9	155.3	150.5	151.6	147.1	151.4	161.2	157.0	151.8	151.4	157.0	
10301	Fruit and vegetables	0.6	40.2	40.0	41.8	40.0	39.9	39.9	39.9	40.0	39.9	39.9	39.9	
10401	Edible oil/Coconut oil	0.2	94.8	93.6	94.5	95.2	95.5	94.9	94.8	97.0	95.6	95.9	95.8	
10501/10502	Dairy products/Ice-cream	3.4	96.0	93.3	93.2	100.7	93.9	94.6	96.6	101.1	94.1	94.1	92.1	
10611/10612/10619	Rice milling/Flour milling/Other grain mill products	2.7	100.3	101.3	103.1	94.9	93.1	97.7	98.5	98.9	97.2	97.6	98.4	
10711/10712/10713	Bread/Cakes/Biscuits	2.0	101.3	100.9	100.8	100.6	100.4	86.0	85.9	85.9	85.9	85.9	84.1	
10721	Sugar	6.2	0.0	0.0	145.5	56.1	0.0	42.4	162.1	66.7	0.0	101.5	100.0	
10731/10741/10799/10801	Sugar confectionery/Starch products/Other food n.e.c./Animal feed	2.2	122.0	132.8	133.0	130.4	132.1	131.2	135.0	134.3	133.1	131.6	135.4	
11011/11031	Alcoholic spirits/Beer	2.4	106.2	40.1	78.5	90.6	81.4	88.8	74.6	98.7	95.1	90.8	88.1	
11041/11042/11051/12001	Soft drinks/Mineral water/Yaqona/Tobacco	15.8	167.7	148.9	144.3	183.8	192.2	180.0	179.7	153.8	194.9	136.2	172.7	
14101	Wearing apparel	7.5	65.1	63.0	61.7	61.8	60.5	58.9	59.0	57.2	56.6	58.0	58.0	
15201	Footwear & leather products	1.1	102.2	101.4	102.1	102.3	102.9	113.1	113.1	113.2	113.8	113.0	107.6	
16101/16201	Saw-milling & planing of wood/products of wood, cork plaiting material	5.0	83.9	83.5	83.2	83.4	80.6	79.4	79.6	79.5	79.6	79.5	79.7	
17011	Paper	0.1	110.9	107.3	101.8	100.8	101.2	101.1	101.0	101.0	100.9	101.1	101.0	
17021/17099/18111	Paper & paper board/Other articles of paper & paper board/Printing	6.0	122.6	123.0	120.4	114.9	127.4	108.0	108.9	106.2	114.5	107.4	107.7	
20121/20211/20221	Fertilizer/Agrochemicals/Paints & varnishes	1.6	63.3	56.8	65.8	81.0	67.5	59.6	62.4	62.8	62.0	63.2	63.2	
20231/20299/21001	Soap & detergent/Other chemical products/Pharmaceuticals	2.2	106.5	105.0	105.1	106.5	105.9	106.5	106.5	106.4	106.4	106.6	106.9	
22111/22201/23101	Rubber tyres & tubes/Plastic products/Glass and glass products	1.0	40.5	38.1	38.6	38.7	38.2	37.5	37.6	37.2	36.9	38.6	39.1	
23942/23951/23961/24101/24311	Cement/Concrete/Cutting, shaping of stone/Basic metal/Casting of metals	3.0	91.9	80.6	93.4	93.2	93.1	87.4	88.9	90.9	90.9	90.8	93.0	
25101	Structural metal products	1.4	101.5	101.3	101.4	96.6	93.0	94.5	94.5	94.5	97.1	97.1	97.1	
25901	Other fabricated metal products	2.8	117.3	114.5	114.5	117.7	116.0	114.9	114.9	114.6	114.8	114.8	114.8	
29201/30101	Coachwork/Building of ships & floating structure	0.6	86.7	83.3	83.6	80.4	80.8	81.4	81.3	78.2	81.4	83.3	82.1	
31001	Manufacture of furniture	1.9	84.1	84.0	84.1	84.2	84.2	82.7	82.7	82.7	81.3	82.0	81.5	
32101/32999/33121/33141	Jewellery/Other manufacturing n.e.c./Repair of machinery/Repair of electrical equipment	1.2	81.1	80.7	80.3	80.1	79.7	79.5	79.5	79.3	78.4	78.4	78.4	
35101	Electricity	10.9	111.3	97.1	86.5	110.9	120.5	113.6	107.2	122.8	132.9	118.2	105.3	
36001	Water	9.1	100.9	101.0	100.9	99.8	102.8	104.7	105.3	106.4	106.8	108.1	108.2	
	All Group	100.0	104.1	97.5	105.7	109.1	107.4	106.2	113.6	105.7	108.7	104.0	108.6	
	All group excluding sugar	93.8	104.1	97.5	96.6	105.6	107.4	103.6	103.5	101.5	108.7	97.7	102.3	
	All group excluding mining and quarrying	96.0	101.1	94.7	102.8	106.4	105.0	103.8	111.1	103.1	106.4	101.5	106.0	
	Manufacturing	76.0	79.8	74.9	84.3	85.2	82.6	81.9	89.9	80.1	82.2	78.8	84.8	