

# STATISTICAL NEWS



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8<sup>th</sup> April 2024

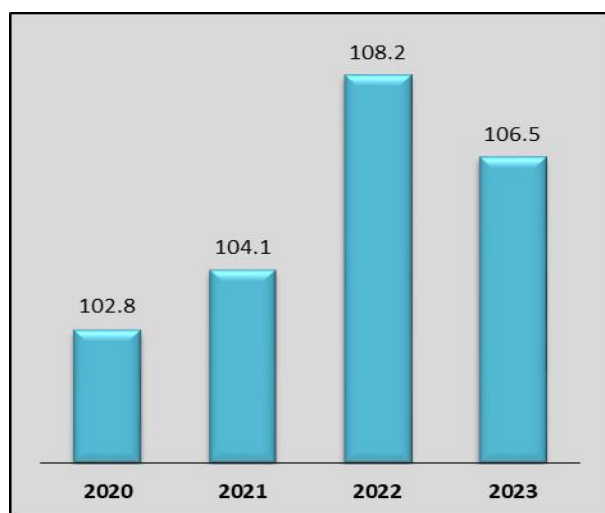
## INDUSTRIAL PRODUCTION INDEX

[Base: Average 4 quarters 2014 = 100.0]

### Annual 2023

The Industrial Production Index (IPI) is an economic indicator that measures production volume changes in the following industries; Mining and Quarrying, Manufacturing, Electricity and Water.

**Graph 1: Industrial Production Index**



#### Key Facts

The All Group Industrial Production Index (IPI) stood at 106.5 for the year 2023.

The All Group Index registered a decline of 1.6 percent when compared to the year 2022.

**Chart 1: IPI Annual 2023 Percentage Change over Previous Year**

The major index movements were as follows:

#### Major Increases



19.3% - Alcoholic spirits & beer.



3.6% - Electricity.



2.7% - Cement, concrete, basic metal and casting of metals.



0.8% - Water.

#### Major Decreases



35.1% - Sugar.



12.9% - Dairy products & Ice cream.



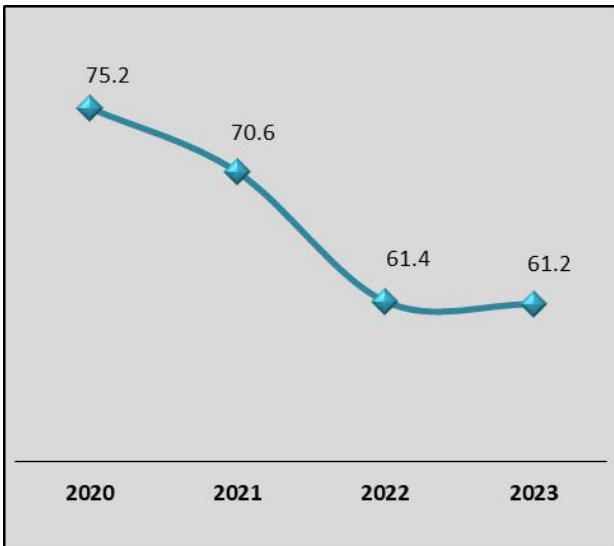
5.1% - Bread, cakes & biscuits.



2.3% - Soft drinks, mineral water, yaqona & tobacco.

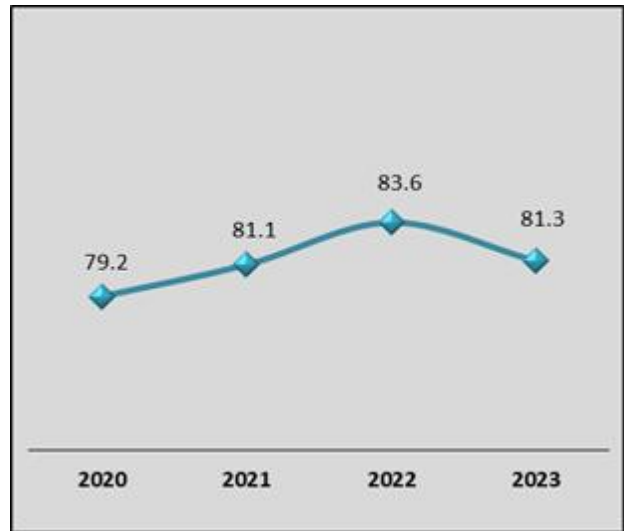
## Industrial Highlights

### Graph 2: Mining & Quarrying Index



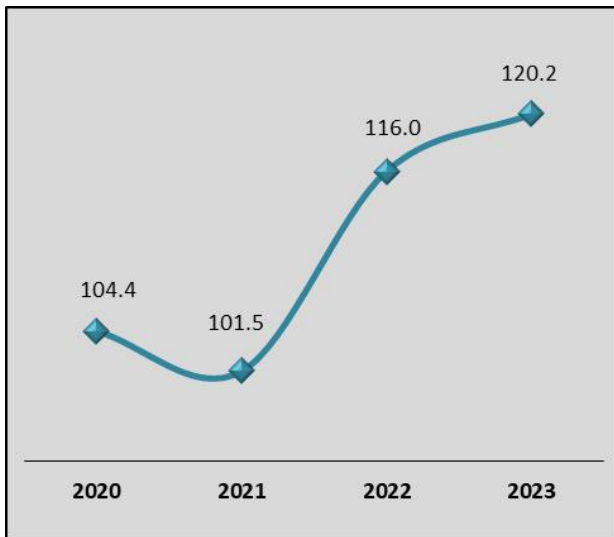
The mining & quarrying index stood at 61.2. The index showed a decline when compared to 2022. Decline in gold production led to the overall decline in 2023.

### Graph 3: Manufacturing Index



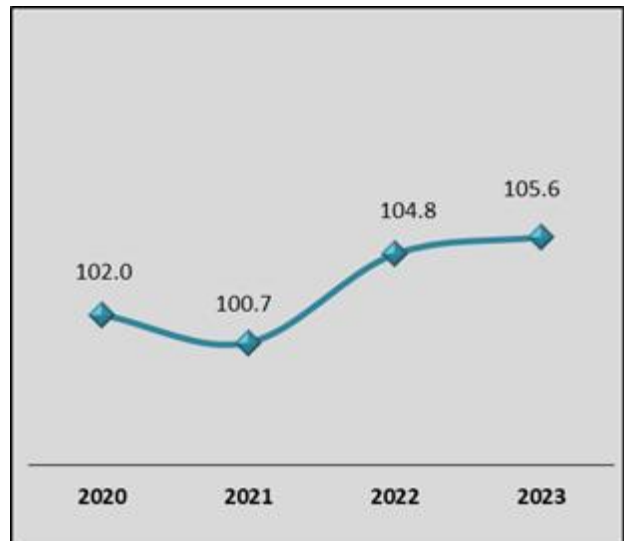
The manufacturing index stood at 81.3. The index showed a decline when compared to 2022. The decline in sugar, dairy products & ice cream, bread, cakes & biscuits, soft drinks, mineral water, yaqona & tobacco, wearing apparel, manufacture of furniture, paper & paper board & other articles of paper & paper board led to the overall decline.

### Graph 4: Electricity Index



The electricity index stood at 120.2. The index showed an increase when compared to 2022. Higher electricity consumption led to the overall increase.

### Graph 5: Water Index



The water index stood at 105.6. The index showed an increase when compared to 2022. The increase mentioned above reflects higher water usage.

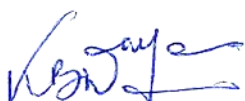
**Please find attached the following:**

**Table 1:** Quarterly Industrial Production Index; and

**Table 2:** Annual Industrial Production Index.

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The Industrial Production Index for March quarter of 2024 will be released on 28<sup>th</sup> June 2024.



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Kemueli Naigama [Mr]  
**Chief Executive - FBoS**

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Table 1

**Quarterly Industrial Production Index**  
[Base: Average 4 Quarters 2014 = 100.0]

FSIC	Commodities	Weights	Quarterly											
			2021				2022				2023			
			Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar [r]	Jun [r]	Sep [r]	Dec
07291/08101/08999	Mining & Quarrying	4.0	73.4	69.8	70.4	68.9	60.4	59.4	62.3	63.5	58.3	62.3	62.9	61.3
10101/10102/10201	Frozen poultry/Meat/Canned Fish	5.1	149.9	155.3	150.5	151.6	147.1	151.4	161.2	157.0	151.8	151.4	157.0	156.6
10301	Fruit and vegetables	0.6	40.2	40.0	41.8	40.0	39.9	39.9	39.9	40.0	39.9	39.9	39.9	40.0
10401	Edible oil/Coconut oil	0.2	94.8	93.6	94.5	95.2	95.5	94.9	94.8	97.0	95.6	95.9	95.8	98.0
10501/10502	Dairy products/Ice-cream	3.4	96.0	93.3	93.2	100.7	93.9	94.6	96.6	101.1	94.1	94.1	72.3	75.9
10611/10612/10619	Rice milling/Flour milling/Other grain mill products	2.7	100.3	101.3	103.1	94.9	93.1	97.7	98.5	98.9	97.2	97.6	98.4	98.8
10711/10712/10713	Bread/Cakes/Biscuits	2.0	101.3	100.9	100.8	100.6	100.4	86.0	85.9	85.9	85.9	85.9	84.1	84.0
10721	Sugar	6.2	0.0	0.0	145.5	56.1	0.0	42.4	162.1	66.7	0.0	10.6	100.0	65.2
10731/10741/10799/10801	Sugar confectionery/Starch products/Other food n.e.c./Animal feed	2.2	122.0	132.8	133.0	130.4	132.1	131.2	135.0	134.3	133.1	131.6	135.4	135.0
11011/11031	Alcoholic spirits/Beer	2.4	106.2	40.1	78.5	90.6	81.4	88.8	74.6	98.7	95.1	90.8	88.1	136.0
11041/11042/11051/12001	Soft drinks/Mineral water/Yaqona/Tobacco	15.8	167.7	148.9	144.3	183.8	192.2	180.0	179.7	153.8	194.9	168.6	172.7	152.8
14101	Wearing apparel	7.5	65.1	63.0	61.7	61.8	60.5	58.9	59.0	57.2	57.5	58.0	58.0	58.4
15201	Footwear & leather products	1.1	102.2	101.4	102.1	102.3	102.9	113.1	113.1	113.2	113.8	113.0	107.6	107.6
16101/16201	Saw-milling & planing of wood/products of wood, cork plaiting material	5.0	83.9	83.5	83.2	83.4	80.6	79.4	79.6	79.5	79.6	79.5	79.7	79.8
17011	Paper	0.1	110.9	107.3	101.8	100.8	101.2	101.1	101.0	101.0	100.9	101.1	101.0	101.4
17021/17099/18111	Paper & paper board/Other articles of paper & paper board/Printing	6.0	122.6	123.0	120.4	114.9	127.4	108.0	108.9	106.2	114.1	107.4	117.8	105.5
20121/20211/20221	Fertilizer/Agrochemicals/Paints & varnishes	1.6	63.3	56.8	65.8	81.0	67.5	59.6	62.4	62.8	62.0	63.2	63.2	63.7
20231/20299/21001	Soap & detergent/Other chemical products/Pharmaceuticals	2.2	106.5	105.0	105.1	106.5	105.9	106.5	106.5	106.4	106.4	106.6	106.9	106.9
22111/22201/23101	Rubber tyres & tubes/Plastic products/Glass and glass products	1.0	40.5	38.1	38.6	38.7	38.2	37.5	37.6	37.2	36.9	38.6	39.1	39.0
23942/23951/23961/24101/24311	Cement/Concrete/Cutting, shaping of stone/Basic metal/Casting of metals	3.0	91.9	80.6	93.4	93.2	93.1	87.4	88.9	90.9	90.9	90.8	93.0	95.4
25101	Structural metal products	1.4	101.5	101.3	101.4	96.6	93.0	94.5	94.5	94.5	97.1	97.1	97.1	97.1
25901	Other fabricated metal products	2.8	117.3	114.5	114.5	117.7	116.0	114.9	114.9	114.6	114.8	114.8	114.8	114.4
29201/30101	Coachwork/Building of ships & floating structure	0.6	86.7	83.3	83.6	80.4	80.8	81.4	81.3	78.2	81.4	83.3	82.1	80.1
31001	Manufacture of furniture	1.9	84.1	84.0	84.1	84.2	84.2	82.7	82.7	82.7	82.0	82.0	81.5	81.5
32101/32999/33121/33141	Jewellery/Other manufacturing n.e.c./Repair of machinery/Repair of electrical equipment	1.2	81.1	80.7	80.3	80.1	79.7	79.5	79.5	79.3	78.4	78.4	78.4	78.4
35101	Electricity	10.9	111.3	97.1	86.5	110.9	120.5	113.6	107.2	122.8	132.9	118.2	105.3	124.2
36001	Water	9.1	100.9	101.0	100.9	99.8	102.8	104.7	105.3	106.4	106.8	108.1	108.2	99.4
	<b>All Group</b>	<b>100.0</b>	<b>104.1</b>	<b>97.5</b>	<b>105.7</b>	<b>109.1</b>	<b>107.4</b>	<b>106.2</b>	<b>113.6</b>	<b>105.7</b>	<b>108.8</b>	<b>103.5</b>	<b>108.5</b>	<b>105.0</b>
	<b>All group excluding sugar</b>	<b>93.8</b>	<b>104.1</b>	<b>97.5</b>	<b>96.6</b>	<b>105.6</b>	<b>107.4</b>	<b>103.6</b>	<b>103.5</b>	<b>101.5</b>	<b>108.8</b>	<b>102.8</b>	<b>102.3</b>	<b>100.9</b>
	<b>All group excluding mining and quarrying</b>	<b>96.0</b>	<b>101.1</b>	<b>94.7</b>	<b>102.8</b>	<b>106.4</b>	<b>105.0</b>	<b>103.8</b>	<b>111.1</b>	<b>103.1</b>	<b>106.4</b>	<b>101.0</b>	<b>106.0</b>	<b>102.5</b>
	<b>Manufacturing</b>	<b>76.0</b>	<b>79.8</b>	<b>74.9</b>	<b>84.3</b>	<b>85.2</b>	<b>82.6</b>	<b>81.9</b>	<b>89.9</b>	<b>80.1</b>	<b>82.3</b>	<b>78.3</b>	<b>84.7</b>	<b>80.0</b>

**Notes:**

The following revisions [r] have been made;

\* Wearing apparel, paper and paper board, manufacture of furniture index for March quarter 2023.

\* Sugar, soft drinks, mineral water and tobacco index for June quarter 2023.

\* Dairy products, paper and paper board index for September quarter 2023.

\* All Groups, All Groups excluding sugar, All Groups excluding mining and quarrying and manufacturing.

Table 2

**Annual Industrial Production Index**  
**[Base: Average 4 Quarters 2014 = 100.0]**

FSIC	Commodities	Weights	2019	2020	2021	2022	2023
07291/08101/08999	Mining & Quarrying	4.0	77.7	75.2	70.6	61.4	61.2
10101/10102/10201	Frozen poultry/Meat/Canned Fish	5.1	154.8	160.6	151.8	154.2	154.2
10301	Fruit and vegetables	0.6	104.9	71.9	40.5	39.9	39.9
10401	Edible oil/Coconut oil	0.2	95.0	95.1	94.5	95.6	96.3
10501/10502	Dairy products/Ice-cream	3.4	109.5	99.9	95.8	96.6	84.1
10611/10612/10619	Rice milling/Flour milling/Other grain mill products	2.7	106.2	107.9	99.9	97.1	98.0
10711/10712/10713	Bread/Cakes/Biscuits	2.0	101.6	101.1	100.9	89.6	85.0
10721	Sugar	6.2	66.7	53.4	50.4	67.8	44.0
10731/10741/10799/10801	Sugar confectionery/Starch products/Other food n.e.c./Animal feed	2.2	106.5	103.6	129.6	133.2	133.8
11011/11031	Alcoholic spirits/Beer	2.4	90.4	77.3	78.9	85.9	102.5
11041/11042/11051/12001	Soft drinks/Mineral water/Yaqona/Tobacco	15.8	149.1	133.8	161.2	176.4	172.3
14101	Wearing apparel	7.5	86.4	72.1	62.9	58.9	58.0
15201	Footwear & leather products	1.1	110.8	104.6	102.0	110.6	110.5
16101/16201	Saw-milling & planing of wood/products of wood, cork plaiting material	5.0	96.0	87.8	83.5	79.8	79.7
17011	Paper	0.1	115.3	111.5	105.2	101.1	101.1
17021/17099/18111	Paper & paper board/Other articles of paper & paper board/Printing	6.0	110.9	116.6	120.2	112.6	111.2
20121/20211/20221	Fertilizer/Agrochemicals/Paints & varnishes	1.6	80.7	89.0	66.7	63.1	63.0
20231/20299/21001	Soap & detergent/Other chemical products/Pharmaceuticals	2.2	111.8	107.8	105.8	106.3	106.7
22111/22201/23101	Rubber tyres & tubes/Plastic products/Glass and glass products	1.0	131.2	96.6	39.0	37.6	38.4
23942/23951/23961/24101/24311	Cement/Concrete/Cutting, shaping of stone/Basic metal/Casting of metals	3.0	98.9	92.6	89.8	90.1	92.5
25101	Structural metal products	1.4	120.2	104.9	100.2	94.1	97.1
25901	Other fabricated metal products	2.8	112.2	114.6	116.0	115.1	114.7
29201/30101	Coachwork/Building of ships & floating structure	0.6	81.5	85.3	83.5	80.4	81.7
31001	Manufacture of furniture	1.9	87.7	84.7	84.1	83.1	81.8
32101/32999/33121/33141	Jewellery/Other manufacturing n.e.c./Repair of machinery/Repair of electrical equipment	1.2	87.7	85.4	80.6	79.5	78.4
35101	Electricity	10.9	116.3	104.4	101.5	116.0	120.2
36001	Water	9.1	111.8	102.0	100.7	104.8	105.6
	<b>All Group</b>	<b>100.0</b>	<b>110.8</b>	<b>102.8</b>	<b>104.1</b>	<b>108.2</b>	<b>106.5</b>
	<b>All group excluding sugar</b>	<b>93.8</b>	<b>106.7</b>	<b>99.5</b>	<b>100.9</b>	<b>104.0</b>	<b>103.7</b>
	<b>All group excluding mining and quarrying</b>	<b>96.0</b>	<b>107.7</b>	<b>99.8</b>	<b>101.2</b>	<b>105.7</b>	<b>104.0</b>
	<b>Manufacturing</b>	<b>76.0</b>	<b>84.9</b>	<b>79.2</b>	<b>81.1</b>	<b>83.6</b>	<b>81.3</b>