

STATISTICAL NEWS



FBoS Release No: 60, 2023

1st September 2023

BUILDING MATERIAL PRICE INDEX

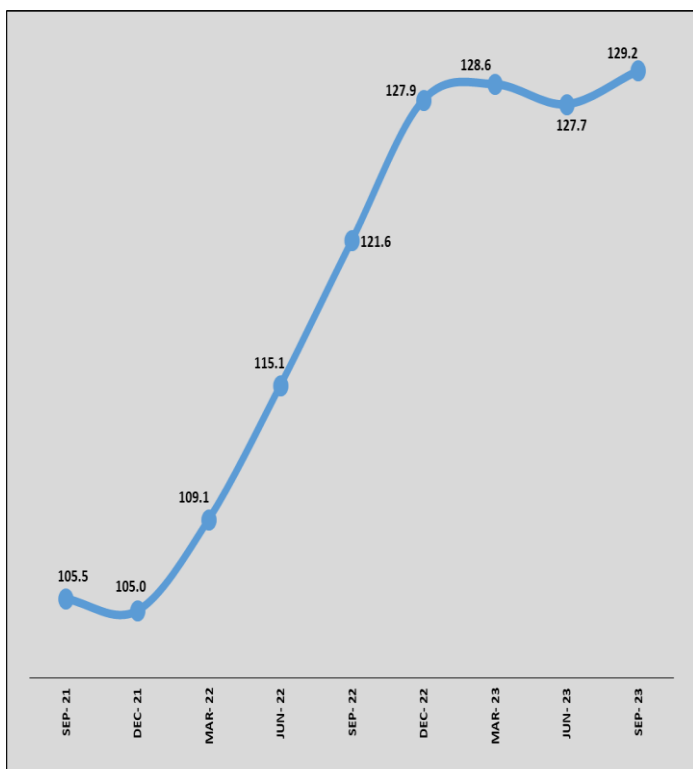
September QUARTER 2023

[Base: Average 4 Quarters 2014 = 100.0]

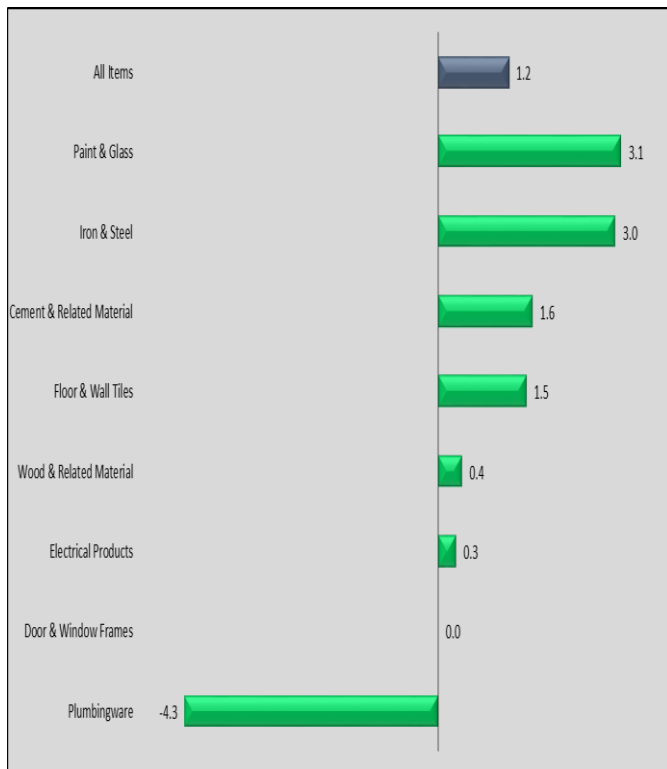
The All Items Building Material Price Index (BMPI) for the September quarter of 2023 stood at 129.2. The index is compared to those of earlier periods to gauge the price movements of a representative list of Building Materials.

The All Items BMPI for the September quarter of 2023 registered an increase of 1.2 percent over the June quarter of 2023.

Graph 1: Quarterly BMPI – All Items



**Graph 2: Quarterly BMPI – September 2023
 Percentage Change over Previous Quarter**



Detailed sectional changes over the June quarter of 2023 are as follows:

Divisions	% Change	Comments
Paint and Glass	+3.1%	Higher prices were recorded for metal primer, timber primer, undercoat, finishing coat, concrete paint, cemstik, clear glass, obscure glass, varnish, thinner, mineral turpentine and no more gap adhesive.
Iron and Steel	+3.0%	Higher prices were recorded for corrugated roofing iron, standard ridge cap, double side aluminium sisalation, galvanised iron pipe, mild steel in concrete & block-work, roofing nail, galvanised louvre frame, lumberlok strip brace and purlin straps.
Cement and Related Materials	+1.6%	Higher prices were recorded for aggregate, standard concrete blocks, bond beam blocks, corner block and plain end jamb block.
Floor and Wall Tiles	+1.5%	Higher prices were recorded for vinyl floor tile and vinyl tile adhesive.
Wood and Related Materials	+0.4%	Higher prices were recorded for dressed treated dressing grade, interior grade plywood and damp proof courses.
Electrical Products	+0.3%	Higher prices were recorded for zelemite board, main switch, single gangswitch, tube light and two pin plug.
Door and Window Frames	0.0%	No price change was recorded in this category.
Plumbing ware	-4.3%	Lower prices were recorded for P.V.C pipes, stainless steel sink, waste pipe and brass tap.

Please find attached the following:

Table 1: Quarterly Building Material Price Index.

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The Building Material Price Index Release for December Quarter of 2023 will be released on 5th December 2023.



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TABLE 1

BUILDING MATERIAL PRICE INDEX

[Base: Average of 4 Quarters 2014 = 100.0]

	All Items	Wood and Related Materials <i>Group 1</i>	Cement and Related Materials <i>Group 2</i>	Iron and Steel <i>Group 3</i>	Plumbing- ware <i>Group 4</i>	Paint and Glass <i>Group 5</i>	Floor and Wall Tiles <i>Group 6</i>	Door and Window Frame <i>Group 7</i>	Electrical Products <i>Group 8</i>
WEIGHT	1000.0	87.6	502.6	81.8	63.0	62.7	42.3	60.0	100.0
Yearly									
2014	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2015	103.4	101.5	103.3	101.9	109.7	105.9	98.1	102.5	104.6
2016	98.8	95.8	97.6	98.9	104.7	104.8	91.4	100.8	101.7
2017	99.2	97.6	99.2	96.7	98.3	103.6	91.6	101.7	102.3
2018	101.4	100.5	102.4	98.5	98.4	100.1	90.7	101.7	106.3
2019	102.6	103.5	104.2	98.6	100.0	96.0	90.0	101.7	108.8
2020	104.3	106.6	107.3	99.6	96.5	95.4	85.8	101.7	110.6
2021	104.8	113.1	108.9	98.8	92.6	96.7	85.5	101.7	104.8
2022	118.4	117.3	132.9	101.3	103.3	104.1	85.7	101.7	103.0
Quarterly									
Mar-20	103.6	102.3	106.7	98.8	97.9	94.7	86.5	101.7	109.7
Jun-20	104.6	107.8	107.6	100.3	97.6	96.0	85.7	101.7	109.7
Sep-20	104.5	107.8	107.3	99.6	96.7	95.5	85.5	101.7	111.6
Dec-20	104.4	108.3	107.4	99.8	93.8	95.5	85.5	101.7	111.2
Mar-21	104.1	113.1	107.5	98.6	91.6	95.6	85.5	101.7	106.2
Jun-21	104.5	113.1	108.4	98.6	91.6	95.6	85.5	101.7	106.2
Sep-21	105.5	113.1	110.1	98.6	92.1	97.5	85.5	101.7	106.1
Dec-21	105.0	113.1	109.4	99.3	95.1	97.9	85.5	101.7	100.7
Mar-22	109.1	112.2	117.0	100.3	96.4	99.9	85.5	101.7	102.2
Jun-22	115.1	112.6	127.5	101.7	102.5	101.1	85.5	101.7	103.0
Sep-22	121.6	121.5	138.0	102.0	107.1	103.6	85.3	101.7	103.5
Dec-22	127.9	123.0	149.2	101.0	107.2	111.8	86.4	101.7	103.3
Mar-23	128.6	127.9	149.8	102.5	108.5	113.8	84.2	101.7	101.1
Jun-23	127.7	130.9	147.2	102.9	110.4	114.4	84.2	101.7	100.8
Sep-23	129.2	131.4	149.6	106.0	105.6	118.0	85.5	101.7	101.1
Percentage Change: Year on Previous Year and Quarter Over Previous Quarter									
Yearly									
2015	3.4	1.5	3.3	1.9	9.7	5.9	-1.9	2.5	4.6
2016	-4.5	-5.6	-5.5	-2.9	-4.6	-1.1	-6.8	-1.7	-2.8
2017	0.5	1.9	1.7	-2.2	-6.1	-1.1	0.2	0.9	0.6
2018	2.2	2.9	3.2	1.9	0.1	-3.4	-1.0	0.0	3.9
2019	1.3	3.1	1.8	0.1	1.6	-4.2	-0.8	0.0	2.4
2020	1.6	2.9	2.9	1.1	-3.5	-0.6	-4.7	0.0	1.6
2021	0.5	6.1	1.5	-0.8	-4.0	1.3	-0.3	0.0	-5.2
2022	13.0	3.7	22.0	2.5	11.6	7.7	0.2	0.0	-1.7
Quarterly									
Mar-20	1.4	0.0	2.8	-0.1	-0.2	-0.1	-3.6	0.0	0.1
Jun-20	1.0	5.4	0.8	1.5	-0.3	1.4	-1.0	0.0	0.1
Sep-20	-0.1	0.0	-0.3	-0.7	-0.9	-0.6	-0.2	0.0	1.7
Dec-20	-0.1	0.5	0.1	0.2	-3.0	0.1	0.0	0.0	-0.4
Mar-21	-0.3	4.4	0.1	-1.2	-2.3	0.1	0.0	0.0	-4.5
Jun-21	0.4	0.0	0.8	0.0	0.0	0.0	0.0	0.0	0.0
Sep-21	1.0	0.0	1.6	0.0	0.5	2.0	0.0	0.0	-0.1
Dec-21	-0.5	0.0	-0.6	0.7	3.3	0.4	0.0	0.0	-5.1
Mar-22	3.9	-0.8	6.9	1.0	1.4	2.0	0.0	0.0	1.5
Jun-22	5.5	0.4	9.0	1.4	6.3	1.2	0.0	0.0	0.8
Sep-22	5.6	7.9	8.2	0.3	4.5	2.5	-0.2	0.0	0.5
Dec-22	5.2	1.2	8.1	-1.0	0.1	7.9	1.3	0.0	-0.2
Mar-23	0.5	4.0	0.4	1.5	1.2	1.8	-2.5	0.0	-2.1
Jun-23	-0.7	2.3	-1.7	0.4	1.8	0.5	0.0	0.0	-0.3
Sep-23	1.2	0.4	1.6	3.0	-4.3	3.1	1.5	0.0	0.3