



STATISTICAL NEWS



FBoS Release No: 11, 2024

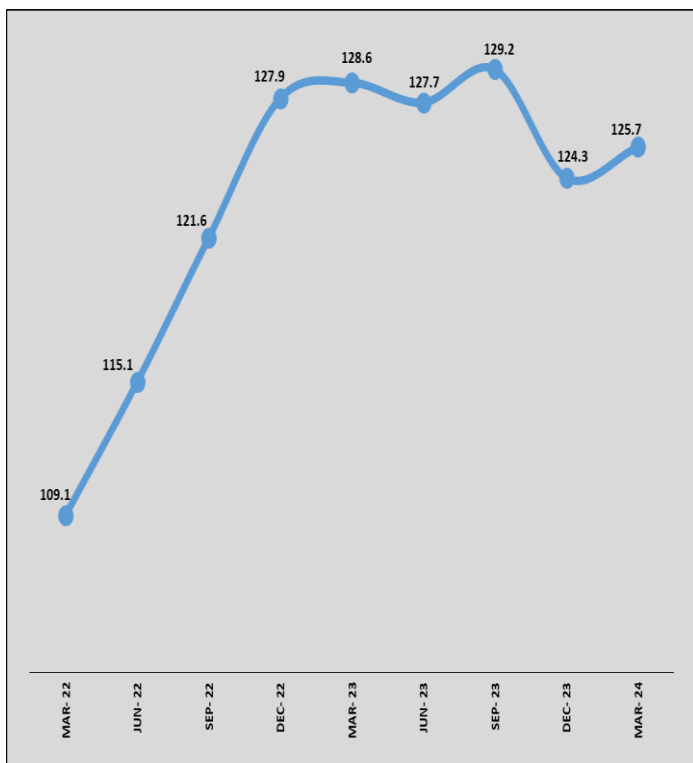
7th March 2024

BUILDING MATERIAL PRICE INDEX MARCH QUARTER 2024 [Base: Average 4 Quarters 2014 = 100.0]

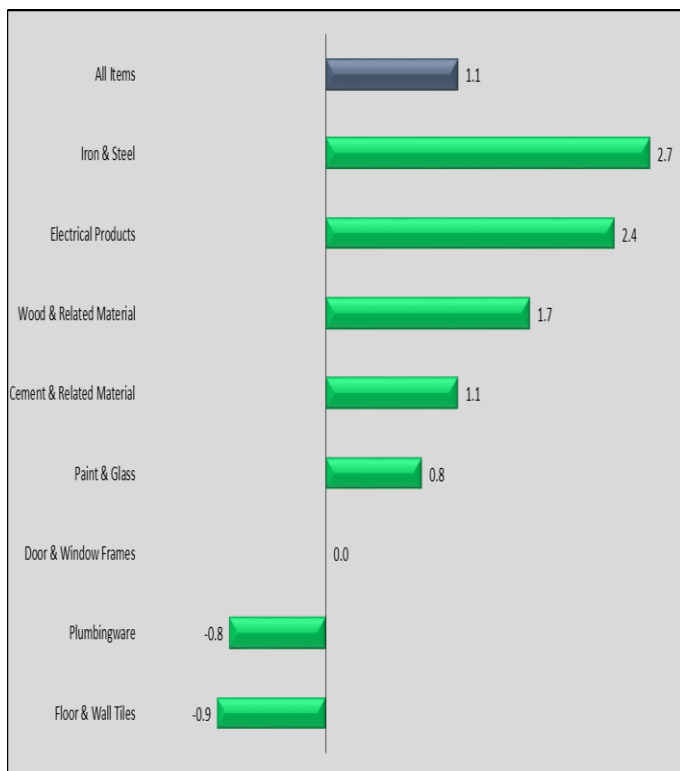
The All Items Building Material Price Index (BMPI) for the March quarter of 2024 stood at 125.7. The index is compared to those of earlier periods to gauge the price movements of a representative list of Building Materials.

The All Items BMPI for the March quarter of 2024 registered an increase of 1.1 percent over the December quarter of 2023.

Graph 1: Quarterly BMPI – All Items



**Graph 2: Quarterly BMPI – March 2024
 Percentage Change over Previous Quarter**



Detailed sectional changes over the December quarter of 2023 are as follows:

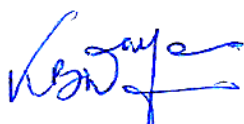
Divisions	% Change	Comments
Iron and Steel	+2.7%	Higher prices were recorded for standard ridge cap, double side aluminium sisalation, mild steel in concrete & block-work, joist hanger and purlin straps.
Electrical Products	+2.4%	Higher prices were recorded for zelemite board, tube light & fittings, lead wire and 2 pin plug.
Wood and Related Materials	+1.7%	Higher prices were recorded for dressed treated dressing grade and interior grade plywood.
Cement and Related Materials	+1.1%	Higher prices were recorded for aggregate gravel, standard concrete block and bond beam block.
Paint and Glass	+0.8%	Higher prices were recorded for metal primer, under coat, finishing coat, concrete paint, multipurpose thinner, mineral turpentine and no more gap adhesive.
Door and Window Frames	0.0%	No price change was recorded in this category.
Plumbing ware	-0.8%	Lower prices were recorded for P.V.C pipes, standard precast concrete single bowl/double bowl standard precast concrete and waste pipe.
Floor and Wall Tiles	-0.9%	Lower prices were recorded for vinyl floor tiles, ceramic & mosaic tiles adhesive and vinyl tile adhesive.

Please find attached the following:

Table 1: Quarterly Building Material Price Index.

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The Building Material Price Index Release for June quarter of 2024 will be released on 7th June, 2024.



Kemueli Naitqama [Mr]
Chief Executive - FBoS

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TABLE 1

BUILDING MATERIAL PRICE INDEX

[Base: Average of 4 Quarters 2014 = 100.0]

	All Items	Wood and Related Materials Group 1	Cement and Related Materials Group 2	Iron and Steel Group 3	Plumbing-ware Group 4	Paint and Glass Group 5	Floor and Wall Tiles Group 6	Door and Window Frame Group 7	Electrical Products Group 8
WEIGHT	1000.0	87.6	502.6	81.8	63.0	62.7	42.3	60.0	100.0
Yearly									
2014	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2015	103.4	101.5	103.3	101.9	109.7	105.9	98.1	102.5	104.6
2016	98.8	95.8	97.6	98.9	104.7	104.8	91.4	100.8	101.7
2017	99.2	97.6	99.2	96.7	98.3	103.6	91.6	101.7	102.3
2018	101.4	100.5	102.4	98.5	98.4	100.1	90.7	101.7	106.3
2019	102.6	103.5	104.2	98.6	100.0	96.0	90.0	101.7	108.8
2020	104.3	106.6	107.3	99.6	96.5	95.4	85.8	101.7	110.6
2021	104.8	113.1	108.9	98.8	92.6	96.7	85.5	101.7	104.8
2022	118.4	117.3	132.9	101.3	103.3	104.1	85.7	101.7	103.0
2023	127.5	130.9	146.5	103.3	107.4	116.3	85.5	101.7	101.8
Quarterly									
Mar-21	104.1	113.1	107.5	98.6	91.6	95.6	85.5	101.7	106.2
Jun-21	104.5	113.1	108.4	98.6	91.6	95.6	85.5	101.7	106.2
Sep-21	105.5	113.1	110.1	98.6	92.1	97.5	85.5	101.7	106.1
Dec-21	105.0	113.1	109.4	99.3	95.1	97.9	85.5	101.7	100.7
Mar-22	109.1	112.2	117.0	100.3	96.4	99.9	85.5	101.7	102.2
Jun-22	115.1	112.6	127.5	101.7	102.5	101.1	85.5	101.7	103.0
Sep-22	121.6	121.5	138.0	102.0	107.1	103.6	85.3	101.7	103.5
Dec-22	127.9	123.0	149.2	101.0	107.2	111.8	86.4	101.7	103.3
Mar-23	128.6	127.9	149.8	102.5	108.5	113.8	84.2	101.7	101.1
Jun-23	127.7	130.9	147.2	102.9	110.4	114.4	84.2	101.7	100.8
Sep-23	129.2	131.4	149.6	106.0	105.6	118.0	85.5	101.7	101.1
Dec-23	124.3	133.3	139.2	101.6	105.2	119.0	88.2	101.7	104.0
Mar-24	125.7	135.5	140.7	104.3	104.4	120.0	87.4	101.7	106.5
Percentage Change: Year on Previous Year and Quarter Over Previous Quarter									
Yearly									
2015	3.4	1.5	3.3	1.9	9.7	5.9	-1.9	2.5	4.6
2016	-4.5	-5.6	-5.5	-2.9	-4.6	-1.1	-6.8	-1.7	-2.8
2017	0.5	1.9	1.7	-2.2	-6.1	-1.1	0.2	0.9	0.6
2018	2.2	2.9	3.2	1.9	0.1	-3.4	-1.0	0.0	3.9
2019	1.3	3.1	1.8	0.1	1.6	-4.2	-0.8	0.0	2.4
2020	1.6	2.9	2.9	1.1	-3.5	-0.6	-4.7	0.0	1.6
2021	0.5	6.1	1.5	-0.8	-4.0	1.3	-0.3	0.0	-5.2
2022	13.0	3.7	22.0	2.5	11.6	7.7	0.2	0.0	-1.7
2023	7.7	11.6	10.2	2.0	4.0	11.7	-0.2	0.0	-1.2
Quarterly									
Mar-21	-0.3	4.4	0.1	-1.2	-2.3	0.1	0.0	0.0	-4.5
Jun-21	0.4	0.0	0.8	0.0	0.0	0.0	0.0	0.0	0.0
Sep-21	1.0	0.0	1.6	0.0	0.5	2.0	0.0	0.0	-0.1
Dec-21	-0.5	0.0	-0.6	0.7	3.3	0.4	0.0	0.0	-5.1
Mar-22	3.9	-0.8	6.9	1.0	1.4	2.0	0.0	0.0	1.5
Jun-22	5.5	0.4	9.0	1.4	6.3	1.2	0.0	0.0	0.8
Sep-22	5.6	7.9	8.2	0.3	4.5	2.5	-0.2	0.0	0.5
Dec-22	5.2	1.2	8.1	-1.0	0.1	7.9	1.3	0.0	-0.2
Mar-23	0.5	4.0	0.4	1.5	1.2	1.8	-2.5	0.0	-2.1
Jun-23	-0.7	2.3	-1.7	0.4	1.8	0.5	0.0	0.0	-0.3
Sep-23	1.2	0.4	1.6	3.0	-4.3	3.1	1.5	0.0	0.3
Dec-23	-3.8	1.4	-7.0	-4.2	-0.4	0.8	3.2	0.0	2.9
Mar-24	1.1	1.7	1.1	2.7	-0.8	0.8	-0.9	0.0	2.4